

THE COMPANIES ACT, 1956
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION

OF
¹ABANS ENTERPRISES LIMITED

- I. The name of the Company is ¹ABANS ENTERPRISES LIMITED.
- II. The Registered Office of the Company will be situated in the State of Maharashtra.
- III. The Objects for which the Company is established are:

A. The Main Objects of the company to be pursued by the company on its Incorporation:

- ²1. To carry on the activities of trading, processing, broking and consulting in all kind of commodities, agricultural products, base metals, precious metals and stones and trading in commodities, shares and derivatives of all kind in electronic exchanges.
2. To carry on the business as agents, brokers, factors, commission agents, buying and selling agents, distributors, indenting agents, forwarding agents, sub-agents and estate agents.
- ³3. To carry on the business of providing consultancy or advisory services related to project finance and personal finance, loan syndication, management consultants, project appraisals, private equity and related arrangements, structured debt syndication managers, investment analysts, advisors, research analysts and related activities.
- ³4. To carry on the business of acquisition, to purchase and takeover, manage, control and undertake or otherwise acquire any business either in part or in entirety, carried on by any individual, firm, joint family or company or body corporate which is in accordance with objects mentioned herein and in particular or purchase or otherwise acquire from such business right, properties and rights in India and abroad.

B. THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS

4. To pay out of the funds of the Company all expenses which the Company may lawfully pay with respect to the formation and registration of the Company or the issue of its Capital including brokerage and commission for obtaining applications for or taking placing or underwriting or procuring the under- writing of Shares, debentures, or other securities of the Company.
5. To amalgamate, enter into partnership or into any arrangement for sharing profits, union of interests, co-operation, joint venture or reciprocal concession, or for limiting competition with any individual, person or Company carrying on or engaged in, any business or transaction which the Company is authorised to carry on or engage in or which can be carried on in conjunction therewith.

¹ Name Changed vide Special Resolution passed at the Extra-Ordinary General Meeting dated February 23, 2016 from Matru-Smriti Traders Limited to Abans Enterprises Limited

² Object Altered vide Special Resolution passed through Postal Ballot dated June 15, 2015.

Object Altered vide Special Resolution passed through Postal Ballot dated July 04, 2013.

³ Object Altered vide Special Resolution passed at the Extra-Ordinary General Meeting dated August 03, 2010.

⁴ Object Inserted vide Special Resolution passed through Postal Ballot dated March 14, 2019.

6. To undertake or participate in the formation, management, supervision or control of the business operations of any other Company firm or person.
7. To receive money on deposit or loan and borrow or raise in such manner as the Company shall think fit, and, in particular by the issue of debentures or debenture-stock (perpetual or otherwise) and to secure the repayment of any money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets of the Company (both present and future) including its uncalled Capital, and also by a similar mortgage, charge or lien to secure and guarantee the performance by the Company or any other person or Company of any obligation undertaken by the Company or any other person or Company as the case may be but shall not carry on the business of Banking as defined in the Banking Regulation Act, 1949, subject to the provisions of Section 58-A and directives of the Reserve Bank of India.
8. To purchase, acquire or undertake or take over the whole or any part of the business, profession, goodwill, property, contracts, agreements, rights, privileges, effects and liabilities of any person, firm or Company carrying on or proposing to carry on or ceasing to carry on business, profession or activity which the Company is authorised to carry on, or possessed of property or rights suitable for the purpose of the Company and upon such terms and subject to such stipulations and conditions and at or for such price or consideration (if any) in money, Shares, debentures, money's worth or otherwise as may be deemed fit.
9. To enter into any arrangements with any Governments or authorities that may seem conducive to the attainment of the Company's object or any of them, and to obtain from any such Government or authority any rights, privileges, licences and concessions, which the Company may consider necessary or desirable to obtain, and to carry out, exercise, use or comply with any such arrangements, rights, privileges or concessions.
10. To employ experts to investigate and examine into the conditions prospects, value character and circumstances of any business, concerns and undertakings and of any assets, concessions, properties or rights.
11. To sell, mortgage, exchange, grant leases, licences, easements and other rights in, respect of, improve, manage, develop and turn to account or deal with in any manner the whole of the property, assets, investments. Undertakings, rights and effects of the Company or any part thereof for such consideration as may be thought fit, including Shares, debentures or securities of any other Company, whether partly paid up or fully paid up.
12. To establish or promote or concur in establishing or promoting any Company or Companies for the purpose of acquiring all or any of the property, rights and liabilities of the Company or for any other purpose which may seem directly or indirectly calculated to benefit the Company.
13. To draw, make, accept, endorse, discount, negotiate, execute and issue bills of exchange, promissory notes and other negotiable or transferable instruments.
14. To procure the registration, incorporation or recognition of the Company under the laws or regulations of any other country and to do all acts necessary for carrying on business or activity of the Company in any foreign country.
15. To donate or gift in cash or kind for any national charitable, benevolent, public or to any institution, club, society, research association, fund, university college or any other person or body.

16. To apply for, secure, acquire by grant, legislative, enactment, assignment, transfer, purchase or otherwise, and to exercise carry out, and enjoy any charter, licence, power, authority, franchise concession, right or privilege, which any Government or authority, or any Corporation or other Public Body- may be empowered to grant, and to pay for, aid in, and contribute towards carrying on the same into effect.
17. To apply for promote, and obtain any statute, order regulation or other authorisation or enactment which may seem calculated directly or indirectly to benefit the Company, and to oppose any bills, proceedings, or applications which may seem calculated directly or indirectly to prejudice the Company's interests for the purpose of achieving the objects of the Company.
18. To apply for, purchase or otherwise acquire any patents patent rights, copyrights, trademarks, formulae, licences, concessions and the like or any secret or other information, the acquisition of which may seem calculated directly or indirectly to benefit the Company for the purpose of achieving the objects of the Company.
19. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of, and give or procure the giving of donations, gratuities pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the Company, or of any Company which is a subsidiary of the Company, or is allied to or associated with the Company or with any such subsidiary Company, or who are or were at any time Directors or officers of the Company or of any such other Company as aforesaid, and the wives, widows, families and dependents of any such persons, and also establish and subsidise and subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of or to advance the interests and well being of the Company or of any such other Company as aforesaid and make payments to or towards the insurance of any such person as aforesaid and to any of the matters aforesaid, either alone or in conjunction with any such other Company as aforesaid.
20. To open bank accounts of all kinds including overdraft accounts, and to operate the same.
21. To distribute amongst the Members of the Company in specie or kind any property of the Company, or any proceeds of sale or disposal of any property of the Company in the event of the winding up of the Company, subject to the provisions of the Companies Act, 1956.
22. To carry on the business of money lending, financing and giving guarantees and indemnities.
23. To adopt such means of making known and advertising the business of the Company as may seem expedient.
24. To accept gifts, bequests, devises and donations from Members and others and to make gifts to Members and others of money- assets and properties of any kind.
25. To undertake, aid or promote research in economic, fiscal, commercial, financial, agricultural, medical, industrial, mining, technical and scientific problems and matters for the purpose of achieving the objects of the Company.
26. To become member of other bodies of persons and associations including Societies, 'Clubs and Companies limited by guarantee, whether formed for profit or for non-profit activities.
27. To carry on the business of undertaking and setting up projects on turn key basis for the purpose of achieving the objects of the Company.

28. To carry out the objects of the Company and do the above things in any part of the world and either as principal, agent, contractor or trustee or otherwise, and by or through trustees or agents or otherwise, and either alone or in conjunction with others.

C. OTHER OBJECTS:

29. To carry on all or any of the business of mining, refining and preparing for market ores, minerals, metals and substances of every kind and description, and processing them and trading in them and their products cod by-products.
30. To carry on all or any of the business of prospecting, exploring, opening and working mines, drill and sink shafts or wells and to pump, refine, raise, dig and quarry for oil, petroleum, gold, silver, diamonds; precious stones, coal earth limestone, iron, aluminium, titanium, vanadium mica, apalite chrome, copper, gypsum, lead, manganese, molybdenum, nickel, platinum, uranium, rutile, sulphur, tin, zinc zircon bauxite and tungsten and other ores and minerals.
31. To carry on the business of, manufacturers of dealers in, importers/exporters of Chemicals and pharmaceutical goods of all kinds including acids, salts, alkalis, antibiotics and other pharmaceutical, medicinal and chemical preparations, articles, compounds, dyes, cosmetics, points, pigments oils, varnishes, resins, synthetics, soaps and other cleaning agents of all kinds and descriptions including its compounds raw materials and ingredients.
32. To carry on all or any of the business. of manufacturers of, exporters, importers., and dealers in organic and inorganic chemicals, petrochemicals, chlorine, fertilizers, manures; pesticides, soda ash, caustic soda, calcium carbide, ethyl, alcohol, coaltar, hymedicines, ointments., essences, acids, toilet requisites, soaps, detergents, cosmetics, perfumes, dyes, paints, colours, pigments, varnishes, inks, explosives, ammunition, fuels, oils, greases, lubricants, vegetable oils and cotton seed oils.
33. To carry on all or any of the business of engineers, founders, smeltors, fabricators, smiths, metal workers, metallurgist, electric and chromium platers polishers, pointers, tin smiths, lock- smiths, ironmongers, alloy makers, and machinists and manufacturing of and dealers in machinery, tools, instruments and equipments of all kinds used in mining, refining, manufacturing and processing of ores, mineral goods and materials.
34. To carry on the business of manufactures, and fabricators of and dealers in machinery, Machine tools implements, engineering products, machinery spares and components of all types and in particular to manufacture, produce, repair, alter, convert, recondition prepare for sates buy sell, hire import, export, let out on hire, trade and deal in machine tools and implements other machinery, plant, equipment, article, apparatus, appliances component part, accessories, fittings and things in any stage or degree of manufacture, process or refinement.
35. To carry on all or any of the business of manufacturers' of importers, exporters and dealers in, hirers, repairers, and warehousers of aeroplanes, helicopters, cars, lorries, buses, vans, cycles, tractors, motor cycles, scooters, wagons, loco-motives, earth moving equipments, ships, boats, barges, trawlers, submarines and aircraft, vehicles and vessels of every description and their components and accessories.
36. To carry on all or any of the businesses of manufacturers of, importers, exporters and dealers in forgings, castings, and stampings of all metals tools, bolts, nuts, .nails, rivets. hinges, hooks, handles, buckets, bath tubs /tanks, trucks, metal furniture, sewing machines, sales, chimneys, pipes, locks dies, jigs, measuring tapes, automobile parts, agricultural implements, armaments, tanks, guns and parts and components of all kinds of machinery.

37. To carry on all or any of the businesses of manufacturing processing and dealing in iron and steel, Ferro alloys special steels, aluminium, copper, lead, zinc, and their alloys and products and of manufacturing and dealing in industrial machinery boilers, internal combustion engines, ball, roller, and tapered bearings, tubes; cables, wires, pipes, cookers printing machinery and textile machinery and their components and accessories.
38. To carry on all or any of the businesses of spinners, weavers, cloth manufacturers, furriers, hosiers dressmakers, tailors, hatters,- outfitters, gloves, shoe makers, carpet makers and makers of jute goods, umbrellas, brushes, combs, razors, blades, and scissors.
39. To carry on all or any of the businesses of manufacturers of importers, exporters and dealers in glass, glass-products, including sheets and plate glass, optical glass, glass wool, laboratory ware, bottles, jars, containers, thermo-bottles, enamelware and receptacles of all kinds and wood products, including plywood, matches, furniture, boxes, windows, doors, tools and other articles and products in which timber or wood is used and to act as timber and lumber merchants and proprietors of saw mills.
40. To carry on all or any of the businesses of manufacturers of importers exporters and dealers in hirers and repairers of electrical machinery, equipment and appliances of all kinds and descriptions including motors, batteries, dynamos, bulbs, armatures, magnets, conductors, insulators, transformers, converters, switch boards, air conditioners, refrigerators, domestic appliances and electronic equipments including radars computers, business machines radios television sets, tape recorders, gramophones, records, tapes and telecommunication equipment and telephone equipment and their components and accessories, including transistors, resistors, condensers and coils.
41. To carry on all or any of the businesses of manufacturers, importers, exporter, and dealers in all types of rubber leather, plastic, latex, celluloid, Bakelite and similar goods and their accessories and fittings, including types, tube, rolls rollers shoes and packaging items.
42. To carry on all or any of the businesses of manufacturers of, exporters, importers and dealers and workers in cement, lime, plasters, ceramic, sanitary fittings, asbestos sheets, chinaware, whiting clay, gravel sand, minerals, earth, coke fuel and stone and builders requisites and conveniences of all kinds.
43. To carry on all or any of the businesses of maker of and dealers, importers, exporters in scientific and industrial instruments of all kinds for indicating, recording controlling measuring and timing and machine tools, precision tools, surgical instruments, and appliances and artificial limbs, dental and optical equipment and goods, anatomical, orthopaedic and surgical appliances of all kinds and providers of all requisites for hospitals, patients and invalids.
44. To carry on all or any of the businesses of manufacturers of and dealers in, importers, exporters of pulp and paper of all kinds, and articles made from paper or pulp and materials used in the manufacture or treatment of paper, including packaging goods and materials such as bags cartons, containers, and boxes whether made of paper, plastic or any other materials and pens, pencils and ball pens.
45. To carry on all or any of the businesses of goldsmiths, silver-smiths, jeweller's, gem and diamond merchants and of manufacturing and dealing in clocks, watches, jewellery and cutlery and their components and accessories and of producing, acquiring and trading in metals, bullion, gold, ornaments, silver, silver utensils, diamonds, precious stones, paintings, coins, manuscripts, curios antiques and objects of art.
46. To carry on business in India and elsewhere as manufacturers of and dealers in and importers and exporters of all kinds of packagings and containers including cartons, boxes and cases, wholly or partially of paper, board, wood, glass, plastics, rubber, metal, gelatine, tin or otherwise and glass

bottles glass, jars, flasks, casks and glass containers, of every description, fireproof boxes, corrugated containers, corrugated folding boxes, display boxes, aluminium foils and packing requisites of every kind and description.

47. To carry on all or any of the business of generating and distributing gas and heat and of manufacturing or dealing in all kinds of machinery, equipment and appliances required for generating, distributing, employing and consuming electricity and of acting as electrical engineers and contractors and of purifying and distributing water.
48. To carry on all or any of the businesses of constructing buildings, roads; bridges, dams, ports, and working as builders, and contractors, architects, decorators and manufacturers and processors of and dealers in all kinds of building materials, including bricks, tiles, marbles, hardware, cement, sanitary goods, road making materials and of acting as estate agents brokers, managers of estates and properties and of acquiring premises on lease and giving them on sublease.
49. To carry on all or any of the businesses of cultivating producing and dealing in agricultural products including food grains, cash crops, oil seeds, fruits, vines, vegetables, flowers, tea, ' coffee, cinchona, cotton, rubber and the business of dairy farming, including making of condensed and powdered milk, cream, cheese, butter and other milk products and the business of poultry farming, livestock breeding and processing and canning of food articles, spices, fruits and vegetables and of cultivating and exploiting forests and utilizing forest products and fishing.
50. To carry on all or any of the businesses of brewers, distillers, millers, bakers, butchers, confectioners and makers and manufacturers of and dealers in flour, rava, maids, biscuits bread, sugar, gur, khandsari, molasses, syrups, food articles of all types and description, mineral, and artificial water, alcohol, beer, ale, wines, whiskies and liquors of every description.
51. To carry on all or any of the businesses of carriers of passengers and goods and merchandise by air, sea or surface, transport and to maintain airways, shipping line, roadways and other transport services and to act as clearing agents, forwarding agents, travel agents, charterers, tour agents and freight contractors.
52. To purchase, hold, take on lease or exchange, take on mortgage and give on mortgage, hire or otherwise acquire and hold or deal in any movable or immovable property including lands, buildings, houses, flats, bungalows, shops, offices, godowns, patents licences, and any rights, interests and privileges therein and to develop and turn them to account or let them out on rent.
53. To carry on all or any of the business of producing, distributing and exhibiting films, of manufacturing and dealing in cameras and photographic equipments and materials and of renting or hiring out or dealing in all kinds of machinery, equipment.
54. To carry on all or any of the businesses of running hotels, restaurants, lodging houses, milk and snaky bars, laundries, libraries, swimming. pools, night clubs, hair dressing and beauty saloons, chemist shops, cold storages, cinemas, theatres, studios ,exhibition halls, amusement centres wine and beer shops, department stores, hospitals, clinics, nursing homes, maternity and. family planning. units, pathological laboratories optician shaps, massage houses, concert and. dancing halls, discotheques, schools, colleges, and training institutions, circuses, sports. clubs, skating halls, boating:. and paddling pools, radio and television stations, garage and. service stations, repair shops, petrol pumps, gymnasiums, safe deposit vaults, warehouses, godowns, car parks, hangers and race courses.
55. To carry an all or any of the businesses and professions of providing services of all types including technical, administrative, marketing and other office services and providing services of technicians, scientists, artists, administrators, salesmen, economists, accountants, tax experts, and of acting as

recruitment agents, advertising agents, organisers of conferences auctioneers, tractors, executors, administrators, attorneys nominees and agents and to exercise the power of custodians, trustees and trust corporations and of working as professional consultants, on technical, financial management, productivity, taxation, employment, investment, marketing banking and economic problems and matters.

56. To carry on all or any of the businesses of procuring developing and supplying technical know-how patents, inventions, drawings, designs, and other scientific formulae and processes for the manufacture of processing of goods and materials and for the installation or erection of machinery or plant for such manufacturing and processing and for the working of mines, or wells, and other sources of minerals and deposits and for search and discovery and testing of mineral deposits and for carrying out any operations relating to agriculture, animal husbandry, dairy or poultry farming, forestry, and fishing and of rendering services in connection with the provision of such technical know-how.
57. To carry on all or any of the business of undertaking or arranging for the writing and publication of books, magazines, journals or pamphlets on subjects relating to trade, commerce, industry, agriculture, medicine, banking, insurance, investment, taxation, finance, economics, law and other subjects.
58. To carry on all or any of the trades or businesses of preparing, spinning, doubling, weaving, combing, scouring, sizing, bleaching, colouring dyeing, printing and finishing, working or manufacturing and/or dealing in any way whatever, cotton wool, silk flax, hemp,, jute, artificial silk, rayon, nylon and other fibrous or textile substances, including synthetic yarns, polyester yarn, man made fibres and cotton yarn.
59. To promote, organise, manage, or deal with Unit Trusts: and to hold, dispose of or deal with, their Shares and securities whether of fixed or variable return.
60. To make and enter into forward and speculative transactions and to accept and or cut double or single options, in jute, hessian, cloth, gunny bags, wheat, cotton linseed, Shares, securities, gold, silver, bullion, yarn, textile, textile products and any other goods things or commodities.
61. To carry on the business of investments in lands, buildings, factories, houses, flats, commercial, agricultural and mining properties.
62. To carry on the business of an investment Company and to buy, underwrite, invest in, acquire, hold shares, stacks, debentures, debenture-stock, bonds, obligations and securities issued or guaranteed by any company constituted or carrying on business in India or elsewhere and debentures, debenture-stock, bonds, obligations and securities, issued or guaranteed by any Government, State, Dominions, Sovereign Rulers, Commissioners, Public Body or Authority, Supreme, Municipal, Local or otherwise firm car persons whether in India or elsewhere.
63. To carry on and undertake the business of the purchase leasing and to finance tease operations of all accounts and to provide leasing advisory/counselling services and/or form leasing arm of other entities.
64. To carry on the business of guaranteeing the performance of any contract or obligation of any company, firm or persons and of guaranteeing the payment and repayment of the capital and principal or dividend, interest or premium payable on any stock, shares and securities, debentures, debenture-stock, mort- gage, loan and other securities issued by any company, corporation, firm or persons, including (without prejudice to the said generality) bank overdrafts bills of exchange and promissory notes and generally of giving guarantees and indemnities, and guaranteeing the fidelity of persons filling situations of trust or confidence or due performance of duties.

65. To carry on business of insurance brokers and agents in respect of all classes of insurance including marine, fire, life, accident, burglary, workmen's compensation, indemnity and motor and to underwrite shares, debentures.
66. To act as trustee, professional trustee, debenture trustee and to accept the confidence or trust with or without remuneration.
67. To carry on the business of money lending, acting as finance brokers and agents of underwriters consultants, assessors, valuers, surveyors, mortgage brokers, and undertaking the provision of hire purchase and credit sale finance and of acting as factors and brokers in any line or activity (provided that nothing contained here shall enable the Company to carry on the business of banking as defined in the Banking Regulation Act, 1949).
68. To manufacture, repair, buy, sell import and export and deal in furniture household and kindred furnishings.
69. To undertake and execute any trust, the undertaking whereof may seem desirable either gratuitously or otherwise.
70. To undertake, carry out, promote and sponsor rural development including any programme for promoting the social and economic welfare of, of the uplift of the public in any rural area and to incur any expenditure on any programme of rural development and to assist execution and promotion thereof either directly or through any independent agency or in any other manner, without prejudice to the generality of the foregoing programme of Rural Development shall also include any programme for promoting the social and economic welfare of or economic uplift of the public in any rural area to promote and assist rural development and the words "Rural Area shall include such areas as may be regarded as rural area under the Income-tax Act, 1961, or any other law relating to rural development for the time being in force or in order to implement any of the abovementioned objects or purposes transfer without consideration or at such fair or concessional value and subject to the provisions of the Companies Act, 1956 to divest the ownership of any property of the Company to or in favour of any public or local or Authority or Central or State Government or any public Institutions or Trusts or organisation(s) or person(s).
71. To undertake, carry out, promote or transfer or assist any activity for the promotion and growth of notional economy and for discharging social and moral, spiritual, religious responsibilities of the public as also any activity to promote national welfare or social economic or moral or spiritual or religious uplifts of the public and in such manner and by such means from time to time and to the generality of the foregoing, undertake, carry out, promote and sponsor any activity for publication of any books, literature, newspapers, or for organising lectures or seminars, likely to advance these objects or for giving merit awards, scholarships, loans or any other assistance to deserving students or other scholars or persons to enable them to prosecute their studies or academic pursuits or researches or to take up establishment of any Medical Research Centre to collect information and to advise on modern techniques for treatment of disease for the benefit of the rural or as either by itself or through any of the agencies and for establishing, conducting or assisting any institution, fund, trust, having any one of the aforesaid objects as one of its objects by giving donations or otherwise in any other manner in order to implement any of the abovementioned objects or Purposes transfer without consideration or at such fair or concessional value and subject to the provisions of the Companies Act, 1956 to divest the ownership of any property of the Company to or in favour of any public or local Body or Authority or Central or State Government organization(s) or Person(s).
72. To carry on all or any of the business of cigarettes and other articles made of or with tobacco and aerated.

73. To cultivate any estates, lands and properties and to grow thereon tea, coffee, cardamoms, cereales, garden and other produce and to carry on the business and general planters, growers, curers, horticulturists, manufactures formers, garden and other produce merchants, and to prepare, process, manufacture and render marketable the produce and products of any estates, lands or properties of the Company and turn such produce, products, estates, land and/or properties to account.
74. To plant, grew, cultivate, produce and raise, purchase,' sell, repurchase, resell, deal in or turn to account or otherwise dispose of or crush oil seeds grains, food products, cocoanuts, and all other plants, grass, trees, sugarcane, sugar beets, and other crops and natural products or otherwise to cultivate any land of the Company and to transact or carry on such other work or business as may be proper or necessary in connection with the above objects or any of them.
75. To carry on the business of roiling flour mill.
76. To carry on the business of manufacturers and fabricators of and dealers in machinery machine tools implements, spares and components for fans and sewing machines.

And it is hereby declared that:

The objects incidental or ancillary to the attainment of the main objects of the Company as aforesaid shall also be incidental or ancillary to the attainment of the other objects of the Company herein mentioned.

The objects set forth in each of the several clauses of paragraph III hereof shall have the widest possible construction and shall extend to all parts of the world and the objects set forth In any Clause of Sub Paragraph C shall, subject to the provisions of the Companies Act, 1956, be independent and shall in no wise be limited or restricted by reference to or inference from the terms of the clauses of Sub-Paragraph A or by the name of the Company.

- IV. The liability of the Members is limited.
- ⁴V. The Authorised Share Capital of the Company is Rs. 15,00,00,000/- (Rupees Fifteen Crore Only) divided into 7,50,00,000 (Seven Crore Fifty Lakh) equity shares of Rs. 2/- each (Rupees two Only). The Company has power to increase or reduce its capital and to divide the Shares in the capital for the time being into other classes and to attach thereto respectively such Preferential, deferred, qualified or other special rights, privileges, conditions as may be determined by or in accordance with the Articles of Association of the Company and to vary, modify or abrogate any such rights, privileges or conditions or restrictions in such manner as may for the time being be permitted by the Articles of Association of the Company or the legislative provisions for the time being in force in that behalf.

⁴ Amended vide Special Resolution passed at Annual General Meeting held on September 30, 2011.
 Amended vide Special Resolution passed at Extra Ordinary General Meeting held on April 15, 2013.
 Amended vide Special Resolution passed through Postal Ballot dated August 06, 2015.
 Amended vide Special Resolution passed at Extra Ordinary General Meeting held on February 23, 2016.
 Amended vide Ordinary Resolution passed at through Postal Ballot Notice dated August 09, 2024, deemed to be passed on September 14, 2024.

We, the several persons, whose name and addresses are hereunder subscribed, are desirous of being formed into a Company, in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite our respective names.

Name, address description and occupation of each Subscriber	Number of Equity Shares taken by the Subscriber	Signature of Subscriber	Name, address witness & his description & occupation of Signature
Shiv Dev Gorowara Son of Ganesh Dass Gorowara Plot 478, Thirteen Rd Chembur, Bombay – 400 071 Business Executive	1 (One)	Sd/-	Kashyap M. Singh S/o Madhusudan Harkisandas Shah C/o S. I. Moghul & Co. 73-B, Mittal Court, Nariman Point, Bombay – 400 021 Chartered Accountant
Mrs. Kanta Gorowara Wife of Shiv Dev Gorowara Plot 478, Thirteen Rd Chembur, Bombay – 400 071 Business Executive	1 (One)	Sd/-	
Resham Kaur S/o Pyara Singh Plot No. 183, Guru Nanak Niwas, Sion Road, Bombay – 400 022 Business	1 (One)	Sd/-	
Gurmit Kaur W/o Resham Singh Plot No. 183, Guru Nanak Niwas, Sion Road, Bombay – 400 022 Business	10 (Ten)	Sd/-	
Pravin F Mehta S/o Fulchandbhai 11A, Om Guatam Bldg, Haji Bapu Road, Malad (East), Bombay – 400 664 Business	10 (Ten)	Sd/-	
Kirpal Singh S/o Karam Singh Building No. 2, New Anand Nagar, Bombay – 400 055 Business	10 (Ten)	Sd/-	
Sukhvinder Singh S/o Amar Singh Plot No. 183, Guru Nanak Niwas, Sion Road, Bombay – 400 022 Business	10 (Ten)	Sd/-	
Total	43		

Dated at Bombay this 26th Day of December 1984.