

September 27, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 512165	To, Metropolitan Stock Exchange of India Limited 205(A), 2 nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400 070. Symbol: ABANS
--	---

Sub: Proceedings of 37th Annual General Meeting of Abans Enterprises Limited (“the Company”)

In furtherance to our letter dated September 05, 2023 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”). Enclose herewith brief proceedings of the 37th Annual General Meeting of the Company held on **September 27, 2023 at 11:45 a.m.** (IST) through Video Conference (VC) / Other Audio Video Means (OAVM).

You are requested to kindly take above information on record.

Thanking You,

Yours Faithfully,

For Abans Enterprises Limited

Deepika Gala
Company Secretary & Compliance Officer

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

+91 22 68354100 022 61790010 compliance@abansenterprises.com www.abansenterprises.com

CIN: L74120MH1985PLC035243

Proceedings of the 37th Annual General Meeting

The 37th Annual General Meeting (AGM) of the Members of Abans Enterprises Limited (“the Company”) was held on Wednesday, September 27, 2023 at 11:45 a.m. (IST) through Video Conference (“VC”) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013, Circular(s) issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) to transact the business(es) as mentioned in the Notice dated 24th July, 2023 convening the AGM.

The numbers of shareholders as on the cut-off date i.e. September 20, 2023 were 1,475. As per the attendance records, 46 Members attended the Meeting through VC/OAVM facility.

Mr. Abhishek Bansal, Chairman & Managing Director of the Company, chaired the Meeting. On confirming that the requisite quorum was present through VC, Ms. Deepika Gala, Company Secretary and Compliance Officer called the meeting to order.

The Company Secretary introduced the members of the Board and Senior management present at the AGM.

The representatives of M/s. Paresh Rakesh & Associates LLP, Statutory Auditors and M/s. S. P. Date & Associates, Secretarial Auditors and the Scrutinizer to scrutinize the remote e-voting and e-voting during the AGM were present at the Meeting.

The Company Secretary briefed the members on the following:-

- The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the AGM of the Company;
- The remote e-voting period had commenced on Saturday, 23rd September, 2023 at 9.00 a.m. IST ended on Tuesday, 26th September, 2023, at 5.00 p.m. IST;
- The cut-off date for the same was Wednesday, 20th September, 2023;
- Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes electronically during the AGM;
- The e-voting window remained open until 15 minutes after conclusion of the meeting.

She provided the above general instructions to the Members regarding participation in the AGM and the procedure for e-voting during the AGM and then informed the Members that the statutory registers and other relevant documents referred to in the Notice of the AGM were available electronically for inspection as per requests, if any, made by the Members.

The Chairman then welcomed the Members joining through VC and addressed the members, *inter alia*, on the highlights of the global economy, India's economic performance in fiscal year 2023 and the business performance.

He then requested Mr. Anurag Kanwatia, the Chief Financial Officer of the Company to give an insight on the performance of the Company. Mr. Anurag Kanwatia apprised the Members regarding the performance for Financial year 2022-23 and future prospects of the Company and then requested Ms. Deepika Gala to proceed with the meeting.

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

+91 22 68354100 022 61790010 compliance@abansenterprises.com www.abansenterprises.com

CIN: L74120MH1985PLC035243

The Notice convening the AGM and Annual Report of the Company for the financial year ended March 31, 2023, were taken as read as the same were already circulated to the members. Thereafter, Ms. Deepika Gala stated that the Reports from the Statutory Auditors did not contain any qualifications, observations, or adverse comments.

Further, the Members were informed that the Secretarial Auditor had made one observation in their report and the explanation for the same was provided in the Board Report at page no. 11 of the Annual Report.

Thereafter, the Company Secretary proceeded with the agenda of the meeting and a brief on the following resolutions as set out in the Notice convening the 37th Annual General Meeting were read out:

Item No.	Details of Resolution(s)	Type of resolution (Ordinary/Special)
Ordinary Business:		
1.	Adoption of the Audited Standalone Financial Statements for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with the Report of the Auditors thereon.	Ordinary
3.	Appointment of a Director in the place of Mrs. Shardul Damani (DIN: 08511608), who retires by rotation, in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.	Ordinary
Special Business:		
4.	Appointment of Mr. Kayomarz Sadri (DIN: 07889169) as a Whole Time Director & Chief Executive Officer of the Company	Ordinary
5.	Appointment of Dr. Anita Shantaram (DIN: 00786517) as an Independent Director	Special
6.	Approval of borrowings in excess of the limits prescribed under section 180(1) (c) of the Companies Act, 2013.	Special
7.	Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings prescribed under section 180(1)(a) of the Companies Act, 2013	Special
8.	Approval for Loans, Guarantees and Investments by the Company in excess of the limits prescribed under section 186 of the Companies Act, 2013.	Special
9.	Approval of Material Related Party Transaction(s)	Ordinary

The Company Secretary then invited the Members who had registered themselves as speakers to ask their questions or express their views through the VC platform on the businesses to be transacted at the AGM. Since no speaker shareholders were present at the meeting, no queries were raised.

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

+91 22 68354100 022 61790010 compliance@abansenterprises.com www.abansenterprises.com

CIN: L74120MH1985PLC035243



The Members who attended the AGM through VC/OAVM facility and had not cast their votes through remote e-voting facility were provided an opportunity to cast their votes through the e-voting system during the Meeting and 15 minutes after the conclusion of the Meeting.

The Chairman then authorized the Company Secretary to declare the results of the e-voting, place the results on the website of the company and NSDL at the earliest and to submit the same to the stock exchanges within prescribed timelines.

The AGM concluded at 12:23 p.m. (IST) post expiry of 15 minutes time allotted for the members to cast their vote.

Thanking you,

For Abans Enterprises Limited

Deepika Gala
Company Secretary and Compliance Officer

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

+91 22 68354100 022 61790010 compliance@abansenterprises.com www.abansenterprises.com

CIN: L74120MH1985PLC035243