

Abans Enterprises Limited
Standalone Financial Results - Statement of Profit & Loss for the quarter ended 30th June, 2024

(Rs.in lakhs - except per share)

Particulars	For the Quarter Ended		For the Year Ended	
	June 30,2024 (Unaudited)	March 31,2024 (Audited)	June 30,2023 (Unaudited)	March 31,2024 (Audited)
Income				
Revenue from Operations	124.58	1,282.15	900.50	5,125.83
Other Income	28.79	24.32	3.85	111.36
Total Income (A)	153.37	1,306.47	904.35	5,237.19
Expenses				
Purchase of stock-in-trade	5.34	971.35	2,022.50	4,536.54
Changes in inventories of stock in trade	6.32	(68.11)	(1,193.50)	(298.89)
Employee benefit expense	9.08	11.99	13.49	59.76
Finance costs	133.42	98.11	123.05	476.55
Depreciation and amortization expense	0.01	0.04	0.04	0.16
Other expenses	32.38	74.35	47.81	190.86
Total Expenses (B)	186.55	1,087.73	1,013.39	4,964.98
Profit/(Loss) before tax [C = (A-B)]	(33.18)	218.74	(109.04)	272.21
Tax Expense:				
Current tax	-	60.31	0.30	61.91
Deferred Tax	(8.35)	(5.32)	(27.24)	7.99
Total (D)	(8.35)	54.99	(26.94)	69.90
Profit/(loss) after tax (C-D)	(24.83)	163.75	(82.10)	202.31
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	-	0.40	-	0.40
Income tax relating to items that will not be reclassified to profit or loss	-	(0.10)	-	(0.10)
Total Other Comprehensive Income (Net of Tax)	-	0.30	-	0.30
Total Comprehensive Income for the period	(24.83)	164.05	(82.10)	202.61
Earning per equity share of face value of Rs 10/- each (not annualised for the quarter)				
Basic (in ₹)	(0.18)	1.17	(0.59)	1.45
Diluted (in ₹)	(0.18)	1.17	(0.59)	1.45
Paid up equity share capital (Rs.10/- each)	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding revaluation reserve	-	-	-	669.79

Abans Enterprises Limited

Notes to the unaudited consolidated financial results for the quarter ended June 30, 2024:

- 1 The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 2 The above financial results are prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. Unaudited Consolidated Financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on August 09, 2024.
- 3 The above financial results includes financial performance of the following subsidiaries;

<u>SN</u>	<u>Name of the Company</u>	<u>Relationship</u>	<u>Holding % as on reporting date</u>	<u>Country of Incorporation</u>
1	Abans Jewels Limited	Subsidiary	100%	India
2	Abans Gems & Jewels Trading FZC	Step down	100%	Dubai
3	Splendid International Limited	Subsidiary	100%	Mauritius

- 4 Segment reporting as per Ind-As 108 is not applicable as management has determined that the group is involved in activity of trading either in physical commodities or derivatives in exchanges with other allied activities and operates under single chief operating decision maker w.e.f. April 1 2023.
- 5 The information contained in this statement shall also be available on Company's Website www.abansenterprises.com and also on the website of the Stock Exchanges viz. BSE Limited -www.bseindia.com and MSEI Limited - www.msei.in.

For Abans Enterprises Limited

Kayomarz Marzban Sadri
Whole-time Director
DIN: 07889169
Place: Mumbai
Date: August 09, 2024

Abans Enterprises Limited
Unaudited Consolidated Financial Results for the quarter ended June 30, 2024

(Rs.in lakhs - Except per share data)

Particulars	For the Quarter Ended		For the Year Ended	
	June 30,2024 (Unaudited)	March 31,2024 (Audited)	June 30,2023 (Unaudited)	March 31,2024 (Audited)
Income				
Revenue from operations	25,722.49	56,560.91	27,987.52	1,77,084.10
Other Income	256.59	116.96	120.96	469.15
Total Income (A)	25,979.08	56,677.87	28,108.48	1,77,553.25
Expenses				
Cost of material consumed (Including Direct Expenses)	434.42	12,672.86	2,568.83	29,272.89
Purchase of stock- in- trade	21,970.50	43,942.92	20,204.82	1,42,871.81
Changes in inventories of finished goods & stock in trade	2,041.10	(1,210.59)	4,224.93	453.21
Employee benefit expense	155.43	148.77	139.39	520.58
Finance costs	412.31	359.17	212.74	1,203.16
Depreciation and amortization expense	51.70	45.79	28.18	168.76
Other expenses	423.91	234.68	191.10	961.82
Total Expenses (B)	25,489.37	56,193.60	27,569.99	1,75,452.23
Profit/(Loss) before tax [C = (A-B)]	489.71	484.27	538.49	2,101.02
Tax Expense:				
Current tax (Including earlier year)	696.21	55.13	133.36	528.21
Deferred Tax	(650.34)	580.79	46.42	597.01
Total (D)	45.87	635.92	179.78	1,125.22
Profit/(loss) after tax (C-D)	443.84	(151.65)	358.71	975.80
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	-	(2.37)	0.00	(2.37)
Income tax relating to items that will not be reclassified to profit or loss	-	0.60	0.00	0.60
Items that will be reclassified to profit or loss				
Exchange difference in translating the financial statements of foreign operations	7.52	16.24	(10.12)	128.50
Total Other Comprehensive Income (Net of Tax)	7.52	14.47	(10.12)	126.73
Total Comprehensive Income for the period	451.36	(137.18)	348.59	1,102.53
Net Profit attributable to :				
Owners of the Company	443.84	(131.92)	331.50	928.42
Non-Controlling Interest	-	(19.73)	27.21	47.38
Other Comprehensive Income attributable to :				
Owners of the Company	7.52	13.69	(9.50)	119.13
Non-Controlling Interest	-	0.78	(0.62)	7.60
Total Comprehensive Income attributable to :				
Owners of the Company	451.36	(118.23)	322.00	1,047.55
Non-Controlling Interest	-	(18.95)	26.59	54.98
Earning per equity share of face value of Rs 10/- each (not annualised for the quarter)				
Basic (in ₹)	3.18	(1.09)	2.57	7.00
Diluted (in ₹)	3.18	(1.09)	2.57	7.00
Paid up Equity Share Capital (Equity Share of Rs.10/- each)	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding Revaluation Reserve	0.00	0.00	0.00	17,157.96

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Notes to the unaudited standalone financial results for the quarter ended June 30, 2024:

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- 2 The above financial results are prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Unaudited Standalone Financial Results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on August 09, 2024.
- 3 Segment reporting as per Ind-As 108 is not applicable as management has determined that the Company is involved in trading activity either in physical or on exchanges and operates under single chief operating decision maker w.e.f. April 1 2023.
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Kayomarz Marzban Sadri
Whole-time Director
DIN : 07889169
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