

ABANS ENTERPRISES LIMITED CIN: L74120MH1985PLC035243 Regd. Off: 36/37/38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021. Tel No.: 022 683454100, Email: compliance@abansenterprises.com, Web: www.abansenterprises.com AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED FOR 31ST MARCH, 2019					
(₹ In Lacs Except Earning per Share)					
Particulars	For The Three Months Ended			For the Year Ended	Previous Year Ended
	31.3.2019 (Audited)	31.12.2018 (Unaudited)	31.3.2018 (Audited)	31.3.2019 (Audited)	31.3.2018 (Audited)
I. Revenue from Operations	3,720.41	2,841.36	3,029.35	13,139.37	6,965.48
II. Other Income	1.71	0.01	0.04	0.16	6.89
III. TOTAL INCOME (I + II)	3,722.12	2,841.37	3,029.39	13,139.53	6,972.37
IV. Expenses:					
Purchase of stock-in-trade	3,356.19	2,780.67	2,957.55	11,956.57	6,914.13
Changes in Inventories Stock in Trade	278.28	(14.91)	28.18	285.35	(185.88)
Employee benefits expense	10.48	13.36	13.03	50.20	42.34
Finance Costs	0.50	0.03	-	0.54	6.92
Depreciation and amortisation expense	0.08	0.09	0.08	0.34	0.34
Other Expenses	19.91	5.42	24.87	644.79	170.86
IV. TOTAL EXPENSES	3,665.44	2,784.66	3,023.70	12,937.79	6,948.71
V. Profit before exceptional items and tax (III-IV)	56.68	56.71	5.69	201.74	23.66
VI. Exceptional items	-	-	-	-	-
VII. Profit before tax (V-VI)	56.68	56.71	5.69	201.74	23.66
VIII. Tax Expense :					
(1) Current Tax	22.83	14.74	1.38	60.54	6.95
(2) Deferred Tax	-	-	(0.46)	0.36	(0.46)
(3) Earlier Year	-	-	-	0.00	(0.23)
IX. Profit (Loss) for the period from continuing Operations (VII-VIII)	33.85	41.97	4.77	140.84	17.40
X. Profit / (Loss) from discontinuing Operations	-	-	-	-	-
XI. Tax expenses of discontinued operations	-	-	-	-	-
XII. Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII. Profit (Loss) for the period (IX +XII)	33.85	41.97	4.77	140.84	17.40
XIV. Other comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other comprehensive Income	-	-	-	-	-
XV. Total Comprehensive Income for the Period (XIII+XIV)	33.85	41.97	4.77	140.84	17.40
XVI. Earning per equity share (For continuing operation)					
(1) Basic	0.24	0.30	0.03	1.01	0.12
(2) Diluted	0.24	0.30	0.03	1.01	0.12
XVII. Earning per equity share (For discontinued operation)					
(1) Basic	-	-	-	-	-
(1) Diluted	-	-	-	-	-
XVIII. Earning per equity share (For continuing & discontinued operation)					
(1) Basic	0.24	0.30	0.03	1.01	0.12
(2) Diluted	0.24	0.30	0.03	1.01	0.12
Paid up Equity Share Capital, Equity Shares of Rs.10/- each	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding Revaluation Reserve				225.82	84.98

Note :

- The above financial results have been prepared in accordance with regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July,2016 .
- The above financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on 23rd May,2019, These results have been subjected to audit by Statutory Auditors.
- The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable
- The Company is operating in two different business segments i.e. General Trading of commodities (Agri Commodities and Precious Metals.) and Trading in Derivatives. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment wise Revenue, Profit & position of Assets & Liabilities for year ended 31st March 2019 are presented herewith as per Ind-AS 108 Segment Reporting.
- The above results of the Company are available on the Company's website i.e. www.abansenterprises.com and also website of Stock Exchanges i.e. www.bseindia.com and www.mse.in

Place : Mumbai
Date: 23rd May,2019

For ABANS Enterprises Limited

Abhishek Bansal
 DIN: 01445730
 Chairman & Managing Director



Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

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Statement showing Equity and Liabilities and Assets as at 31st March,2019
(₹ in Lacs)
(₹ in Lacs)

Particulars	As at 31.03.2019	As at 31.03.2018
A ASSETS		
1 Non-Current Assets		
a. Property Plant & Equipment	0.33	0.67
b. Deferred Tax Assets (Net)	0.02	0.38
c. Other Non-Current Assets	-	-
Sub - Total - Non-Current Assets	0.35	1.05
2 Current Assets		
a. Inventories	-	285.35
b. Financial Assets		
(i) Trade receivables	2,420.32	967.73
(ii) Cash and cash equivalents	6.06	9.07
(iii) Others	-	221.51
c. Other Current Assets	24.64	7.34
Sub - Total - Current Assets	2,451.01	1,491.00
TOTAL ASSETS	2,451.36	1,492.05
B EQUITY AND LIABILITIES		
Equity		
a. Equity Share Capital	1,394.98	1,394.98
b. Other Equity	225.82	84.98
Sub - Total - Equity	1,620.80	1,479.96
Liabilities		
Non-current liabilities		
a. Provisions	3.10	-
Sub - Total - Non-current Liabilities	3.10	-
Current liabilities		
a. Financial Liabilities		
i) Trade Payables	750.21	0.41
b. Other Current liabilities	15.30	3.03
c. Provisions	1.42	1.70
d. Current Tax Liabilities (Net)	60.54	6.95
Sub - Total - Current Liabilities	827.47	12.09
TOTAL - EQUITY AND LIABILITIES	2,451.36	1,492.05

Date: 23rd May,2019
Place: Mumbai

By Order of the Board
For Abans Enterprises Limited

Abhishek Bansal
DIN: 01448730
Chairman & Managing Director


Abans Enterprises Limited

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SEGMENT WISE REVENUE , RESULTS , ASSETS , LIABILITIES

Particulars		For The Three Months Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Rs. in Lacs)						
1	SEGMENT REVENUE					
a)	General Trading of commodities	3,720.41	2,841.36	3,029.35	13,139.37	6,965.48
b)	Trading in Derivatives	1.71	-	-	-	-
c)	Others / Un-allocable	-	-	-	-	-
	Total	3,722.12	2,841.36	3,029.35	13,139.37	6,965.48
	Less : Inter Segment Revenue	-	-	-	-	-
	Revenue from Operations	3,722.12	2,841.36	3,029.35	13,139.37	6,965.48
	Other Revenue	-	0.01	0.04	0.16	6.89
	Total Revenue	3,722.12	2,841.37	3,029.39	13,139.53	6,972.37
2	SEGMENT RESULT BEFORE TAX & FINANCE COST					
a)	General Trading of commodities	55.47	57.43	28.04	816.12	178.78
b)	Trading in Derivatives	1.71	(0.70)	(12.39)	(614.00)	(145.09)
c)	Others / Un-allocable	-	0.01	(9.96)	0.16	(3.11)
	Total	57.18	56.74	5.69	202.28	30.58
	Less : Finance Costs	0.50	0.03	-	0.54	6.92
	Less : Other unallocable Expenses	-	-	-	-	-
	Profit before Tax	56.68	56.71	5.69	201.74	23.66
3	SEGMENT ASSETS					
a)	General Trading of commodities	2,451.36	2,168.11	1,270.54	2,451.36	1,270.54
b)	Trading in Derivatives	-	-	221.51	-	221.51
c)	Others / Un-allocable	-	-	-	-	-
	Total Assets	2,451.36	2,168.11	1,492.05	2,451.36	1,492.05
4	SEGMENT LIABILITIES					
a)	General Trading of commodities	750.21	526.27	9.26	750.21	9.26
b)	Trading in Derivatives	-	-	-	-	-
c)	Others / Un-allocable	80.36	54.51	2.84	80.36	2.84
	Total Liabilities	830.57	580.78	12.09	830.57	12.09



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Independent Auditors Report on Audit of Financial Results

To,
The Board of Directors
Abans Enterprises Limited.

1. We have audited the accompanying statement of Quarterly and annual financial results of Abans Enterprises Limited for the Quarter and year ended 31ST March 2019, attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July,2016.
2. The financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the reviewed financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information of the Company for year ended March 31, 2019.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For Paresh Rakesh & Associates
Chartered Accountants
FRN: 119728W



Rakesh Chaturvedi
Partner
Membership. no 102075



Date: May 23, 2019
Place: Mumbai

May 23, 2019

To, BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 512165	To, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4 th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098. Symbol: ABANS
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Dear Sir,

Sub: Declaration on the Auditor's Report under Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2018-19, which are being sent herewith, are unmodified and without any qualifications.

FOR ABANS ENTERPRISES LIMITED


AMIT GUPTA
 (Chief Financial Officer)



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