

Annexure I

ABANS ENTERPRISES LIMITED CIN: L74120MH1985PLC035243						
Regd. Off.: 36/37/38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021. Tel No.: 022 61790000, Email: compliance@abansenterprises.com, Web: www.abansenterprises.com						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED FOR 31ST DECEMBER, 2018						
(₹ In Lacs Except Earning per Share)						
Particulars	For The Three Months Ended			For the Nine Months Ended		Previous Year Ended
	31.12.2018 (Unaudited)	30.9.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.3.2018 (Audited)
I. Revenue from Operations	2,841.36	1,871.17	2,656.09	9,418.96	3,936.14	6,965.48
II. Other Income	0.01	0.05	0.00	0.16	6.85	6.89
III. TOTAL INCOME (I + II)	2,841.37	1,871.22	2,656.09	9,419.12	3,942.99	6,972.37
IV. Expenses:						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of stock-in-trade	2,780.67	1,768.31	2,837.84	8,600.38	3,956.58	6,914.13
Changes in Inventories of Finished Good, Stock in Trade & Work in Progress	-14.91	12.48	-313.53	7.07	-214.06	-185.88
Employee benefits expense	13.36	13.36	9.73	39.72	29.31	42.34
Finance Costs	0.03	0.01	-	0.03	6.92	6.92
Depreciation and amortisation expense	0.09	0.09	0.09	0.26	0.26	0.34
Other Expenses	5.42	3.50	115.96	626.57	146.01	170.86
IV. TOTAL EXPENSES	2,784.66	1,797.75	2,650.09	9,274.03	3,925.02	6,948.71
V. Profit before exceptional items and tax (III-IV)	56.71	73.48	6.01	145.09	17.98	23.66
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit before tax (V-VI)	56.71	73.48	6.01	145.09	17.98	23.66
VIII. Tax Expense :						
(1) Current Tax	14.74	19.10	1.86	37.71	5.57	6.95
(2) Deferred Tax	-	-	-	-	-0.23	-0.46
(3) Earlier Year	-	-	-	-	-	-0.23
IX. Profit (Loss) for the period from continuing Operations (VII-VIII)	41.97	54.38	4.15	107.38	12.64	17.40
X. Profit / (Loss) from discontinuing Operations	-	-	-	-	-	-
XI. Tax expenses of discontinued operations	-	-	-	-	-	-
XII. Profit / (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII. Profit (Loss) for the period (IX +XII)	41.97	54.38	4.15	107.38	12.64	17.40
XIV. Other comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other comprehensive Income	-	-	-	-	-	-
XV. Total Comprehensive Income for the Period (XIII+XIV)	41.97	54.38	4.15	107.38	12.64	17.40
XVI. Earning per equity share (For continuing operation)						
(1) Basic	0.30	0.39	0.03	0.77	0.09	0.12
(2) Diluted	0.30	0.39	0.03	0.77	0.09	0.12
XVII. Earning per equity share (For discontinued operation)						
(1) Basic	-	-	-	-	-	-
(1) Diluted	-	-	-	-	-	-
XVIII. Earning per equity share (For continuing & discontinued operation)						
(1) Basic	0.30	0.39	0.03	0.77	0.09	0.12
(2) Diluted	0.30	0.39	0.03	0.77	0.09	0.12
Paid up Equity Share Capital, Equity Shares of Rs.10/- each	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding Revaluation Reserve	-	-	-	-	-	84.98

Note :

- The above financial results have been prepared in accordance with regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July,2016 .
- The above financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on 05th February 2019 The Statutory auditors have carried out a Limited Review of the result for the quarter ended 31st December 2018.
- The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable
- The Company is operating in two different business segments i.e. General Trading of commodities (Agri Commodities and Precious Metals.) and Trading in Derivatives. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment wise Revenue, Profit & position of Assets & Liabilities for Quarter ended 31st December 2018 are presented herewith as per Ind-AS 108 Segment Reporting.

Place : Mumbai
Date: 05th February,2019

For ABans Enterprises Limited
Abhishek Bansal
DIN: 01445730
Chairman & Managing Director



ABans Enterprises Limited

ABANS ENTERPRISES LIMITED

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SEGMENT WISE REVENUE , RESULTS , ASSETS , LIABILITIES

(Rs. in Lacs)

Particulars	For The Three Months Ended			Nine Month Ended		Year Ended
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.3.2018 (Audited)
1 SEGMENT REVENUE						
a) General Trading of commodities	2,841.36	1,495.03	2,656.09	9,418.96	3,936.14	6,965.48
b) Trading in Derivatives	-	376.14	-	-	-	-
c) Others / Un-allocable	-	-	-	-	-	-
Total	2,841.36	1,871.17	2,656.09	9,418.96	3,936.14	6,965.48
Less : Inter Segment Revenue	-	-	-	-	-	-
Revenue from Operations	2,841.36	1,871.17	2,656.09	9,418.96	3,936.14	6,965.48
Other Revenue	0.01	0.05	0.00	0.16	6.85	6.89
Total Revenue	2,841.37	1,871.22	2,656.09	9,419.12	3,942.99	6,972.37
2 SEGMENT RESULT BEFORE TAX & FINANCE COST						
a) General Trading of commodities	57.43	-299.30	117.58	763.47	148.08	178.78
b) Trading in Derivatives	(0.70)	372.73	-111.58	-618.51	-130.03	-145.09
c) Others / Un-allocable	0.01	0.05	0.00	0.16	6.85	-3.11
Total	56.74	73.48	6.01	145.12	24.90	30.58
Less : Finance Costs	0.03	0.01	-	0.03	6.92	6.92
Less : Other unallocable Expenses	-	-	-	-	-	-
Profit before Tax	56.71	73.48	6.01	145.09	17.98	23.66
3 SEGMENT ASSETS						
a) General Trading of commodities	2,168.11	1,846.90	2,651.42	2,168.11	2,651.42	1,270.54
b) Trading in Derivatives	-	0.04	133.84	-	133.84	221.51
c) Others / Un-allocable	-	-	-	-	-	-
Total Assets	2,168.11	1,846.94	2,785.26	2,168.11	2,785.26	1,492.05
4 SEGMENT LIABILITIES						
a) General Trading of commodities	526.27	271.27	1,302.13	526.27	1,302.13	9.26
b) Trading in Derivatives	-	-	-	-	-	-
c) Others / Un-allocable	54.51	30.30	7.94	54.51	7.94	2.84
Total Liabilities	580.78	301.57	1,310.07	580.78	1,310.07	12.10




Independent Auditors Review Report

To,
The Board of Directors
Abans Enterprises Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Abans Enterprises Limited for the Quarter ended 31ST December 2018 and year to date from 01st April 2018 to 31st December 2018 , attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July,2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to 'Review of Interim Financial Statements performed by the independent auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 5/2/2019
Place: Mumbai



For Paresh Rakesh & Associates
Chartered Accountants
FRN: 119728W

A handwritten signature in blue ink, appearing to read "Rakesh Chaturvedi".

Rakesh Chaturvedi
Partner
Membership. no 102075