

ABANS ENTERPRISES LIMITED
(Formerly Known as Matru Smriti Traders Limited)

CIN: L74120MH1985PLC035243

Regd. Off: 36,37,38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2017

(Rs. In Lakhs)

Particulars	For The Three Months Ended			Six Months Ended		Previous Year ended
	30.9.2017	30.6.2017	30.9.2016	30.9.2017	30.9.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	644.39	635.65	874.65	1,280.05	1,335.75	6,250.62
II Other Income	1.86	4.99	8.50	6.84	17.28	32.29
III Total Income (I+II)	646.25	640.64	883.15	1,286.89	1,353.03	6,282.90
IV EXPENSES						
Cost of Materials Consumed						
Purchase of stock-in-trade	610.15	508.60	861.42	1,118.74	1,302.69	6,274.82
Changes in Inventories of Finished Good, Stock in Trade & Work in Progress	-	99.47		99.47	-	(99.47)
Employee benefits expense	10.71	8.87	6.69	19.58	15.17	35.43
Finance Costs	0.50	6.42	7.33	6.92	14.97	28.49
Depreciation and amortisation expense	0.09	0.08		0.17	-	0.06
Other expenses	22.02	8.02	6.11	30.03	9.58	29.26
Total Expenses (IV)	643.46	631.46	881.55	1,274.92	1,342.41	6,268.60
V Profit before exceptional and extraordinary items and tax (III-IV)	2.79	9.18	1.60	11.97	10.62	14.30
VI Exceptional items	-	-	-	-	-	1.78
VII Profit before Extraordinary Items and tax (V-VI)	2.79	9.18	1.60	11.97	10.62	16.08
VIII Tax Expense :						
(1) Current Tax	0.64	2.84	0.49	3.48	3.28	5.08
(2) Deferred Tax	-	-	-	-	-	-
IX Profit (Loss) for the period from continuing Operations (VII-VIII)	2.15	6.34	1.11	8.49	7.34	11.00
X Profit / (Loss) from discontinuing Operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit / (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit (Loss) for the period (IX +XII)	2.15	6.34	1.11	8.49	7.34	11.00
XIV Other comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total comprehensive Income for the period (XIII+XIV) comprising Profit(Loss) and other comprehensive Income for the period)	2.15	6.34	1.11	8.49	7.34	11.00
XVI Earning per equity share (For continuing operation)						
(1) Basic	0.02	0.05	0.01	0.06	0.05	0.08
(1) Diluted	0.02	0.05	0.01	0.06	0.05	0.08
XVII Earning per equity share (For discontinued operation)						
(1) Basic	-	-	-	-	-	-
(1) Diluted	-	-	-	-	-	-

Note :

- The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable
- Result for the quarter & half year ended 30th September 2017 are in compliance with Indian Accounting Standard (Ind-AS) notified by the Ministry of Corporate Affairs, Consequently, result for the quarter & half year ended 30th September 2016 have been restated to comply with Ind-AS to make them comparable.
- The financial Results relating to the quarter and half year ended 30th September 2016 under Ind - AS have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results give true and fair view of its affairs in accordance with the Companies (Indian Accounting Standard) Rules, 2015.
- The Company is mainly engaged in the Trading of Commodities. As such there are no separate reportable segment as per the Ind-AS 108 Segment Reporting.
- Transition to Ind-AS

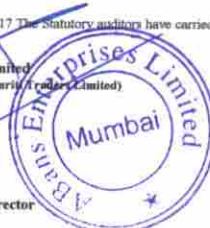
(Rs. In Laes)

Nature of adjustments	For The Three Months Ended	
	30.9.2016	30.9.2016
Net Profit as per previous Indian GAAP	1.11	7.34
Adjustments	-	-
Net Profit as per previous Ind- AS	1.11	7.34

- The above financial results have been prepared in accordance with regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July,2016 .
- The above financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on 13th December, 2017. The statutory auditors have carried out a Limited Review of the result for the current quarter & half year ended on 30th September 2017..

For Abans Enterprises Limited
(Formerly Known as Matru- Smriti Traders Limited)

Abhishek Bansal
DIN: 01445730
Chairman & Managing Director



Place : Mumbai
Date : 13/12/2017

Statement showing Equity and Liabilities and Assets

Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)
	As at 30.09.2017 ₹	As at 31.03.2017 ₹
A ASSETS		
1 Non-Current Assets		
a. Property Plant & Equipment	0.84	1.01
b. Capital Work-in-Progress	-	-
c. Intangible Assets	-	-
d. Intangible Assets Under Development	-	-
e. Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Others	-	-
f. Deferred Tax Assets (Net)	-	-
g. Other Non-Current Assets	-	-
Sub - Total - Non-Current Assets	0.84	1.01
2 Current Assets		
a. Inventories	-	99.47
b. Financial Assets		
(i) Trade receivables	1,871.30	1,436.79
(ii) Cash and cash equivalents	20.52	456.71
(iii) Bank Balances Other Than (ii) Above	-	-
(iv) Loans	10.00	10.00
(v) Others	223.62	-
c. Other Current Assets	1.43	10.69
Sub - Total - Current Assets	2,126.87	2,013.65
TOTAL ASSETS	2,127.71	2,014.66
B EQUITY AND LIABILITIES		
Equity		
a. Equity Share Capital	1,394.98	1,394.98
b. Other Equity	76.07	67.57
Sub - Total - Equity	1,471.04	1,462.55
Liabilities		
Non-current liabilities		
a. Financial Liabilities		
i) Borrowings	-	-
ii) Other Financial Liabilities	-	-
b. Provisions	-	-
c. Deferred Tax Assets (Net)	0.08	0.08
Sub - Total - Non-current Liabilities	0.08	0.08
Current liabilities		
a. Financial Liabilities		
i) Borrowings	-	437.30
ii) Trade Payables	642.75	-
iii) Other Financial Liabilities	-	-
b. Other Current liabilities	10.13	109.72
c. Provisions	3.71	5.00
d. Current Tax Liabilities (Net)	-	-
Sub - Total - Current Liabilities	656.59	552.03
TOTAL - EQUITY AND LIABILITIES	2,127.71	2,014.66

Notes

- The above statement of Financial Results were taken on records by the Board of Directors at their Meeting held on 13th December 2017
- The Figures of the Previous year have been Re grouped, Re arranged, Re Classified wherever considered necessary
- The figures for the quarter ended are the balancing figures between the audited figures in respect of the full financial years and the published year-to-date figures upto the Third quarter of relevant financial year.

Date: 13/12/2017

Place: Mumbai

By Order of the Board
For Abans Enterprises Limited
Formerly known as Matru Suraj Ltd.

Abhishek Bansal
DIN: 01445730

Chairman & Managing Director



**PARESH
RAKESH**

ASSOCIATES
Chartered Accountants

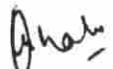
Independent Auditors Review Report

To,
The Board of Directors
Abans Enterprises Limited.
(Formerly Known as Matru Smriti Traders Limited)

1. We have reviewed the accompanying statement of unaudited financial results of Abans Enterprises Limited (Formerly Known as Matru Smriti Traders Limited) for the Quarter and half year ended 30th September 2017 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13th December 2017
Place: Mumbai

For Paresh Rakesh & Associates
Chartered Accountants
FRN: 119728W


Rakesh Chaturvedi
Partner
Membership. no 102075

