

ABANS ENTERPRISES LIMITED

(Formerly Known as Matru Smriti traders Limited)

CIN: L74120MH1985PLC035243

Regd. Off.: 36,37,38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

Tel No : 022 61790000, Email: compliance@abansenterprises.com, Web: www.abansenterprises.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

(Rs. In Lakhs)

Particulars	Three Months Ended			Year ended	
	31.03.2017	31.12.2016	31.3.2016	31.03.2017	31.03.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	3,544.71	1,370.16	531.70	6,250.62	1,948.26
II. Other Income	7.09	7.92	3.77	32.29	19.82
III. Total Revenue (I+II)	3,551.80	1,378.08	535.47	6,282.90	1,968.08
IV. Expenses					
(a) Purchase of stock-in-trade	3,617.81	1,354.32	502.50	6,274.82	1,884.73
(b) Changes in Inventories of Finished Good	(99.47)	-	-	(99.47)	-
(c) Employee benefits expense	9.10	11.16	7.51	35.43	20.94
(d) Finance Costs	6.80	6.72	3.28	28.49	3.48
(e) Depreciation and amortisation expense	0.06	-	-	0.06	-
(f) Other expenses	17.28	2.40	20.76	29.26	33.73
Total Expenses	3,551.59	1,374.60	534.05	6,268.60	1,942.88
V. Profit before exceptional and extraordinary items and tax (III-IV)	0.20	3.48	1.42	14.30	25.20
VI. Exceptional items	1.78	-	-	1.78	-
VII. Profit before Extraordinary Items tax (V+VI)	1.98	3.48	1.42	16.08	25.20
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit Before Tax (VII-VIII)	1.98	3.48	1.42	16.08	25.20
X. Tax Expense					
(1) Current Tax	0.64	1.08	5.11	5.00	12.81
(2) Deferred Tax	0.08	-	-	0.08	-
XI. Profit (Loss) for the period	1.26	2.40	(3.69)	11.00	12.39
XII. Profit / (Loss) from discontinuing Operations	-	-	-	-	-
XIII. Tax expenses of discontinuing operations	-	-	-	-	-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	1.26	2.40	(3.69)	11.00	12.39
XVI. EPS (Not Annualised)					
(a) Basic	0.01	0.02	(0.03)	0.08	0.12
(b) Diluted	0.01	0.02	(0.03)	0.08	0.12
XVII. Paid-up Equity Share Capital (Face Value ₹ 10/-)	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98
XIX. Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting Year	-	-	-	67.76	56.57

Note :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in at their respective meeting held on April 25, 2017
- The Statutory Auditors of the Company has issued Audit Report as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with un-modified opinion.
- The figures for the quarter ended are the balancing figures between the audited figures in respect of the full financial years and the published year-to-date figures upto the Third quarter of relevant financial year.
- The figures for the previous period have been regrouped whenever necessary.
- There are no reportable segments as per Accounting Standards (AS-17) on segment reporting as the Company's business activity falls in one segment.



For Abans Enterprises Limited
(Formerly Known as Matru- Smriti Traders Limited)

Abhishek Bansal
DIN: 01445730
Chairman & Managing Director

Place : Mumbai
Date : 08/05/2017

ABANS ENTERPRISES LIMITED
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CIN: L74120MH1985PLC035243

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Audited Statement of Assets and Liabilities for the year ended March 31, 2017

(Rs. In Lakhs)

Particulars		As at 31.03.2017	As at 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1394.98	1,394.98
	(b) Reserves and Surplus	67.57	56.57
	Sub - Total - Shareholders' Funds	1,462.55	1,451.55
2	Non-Current Liabilities		
	(a) Deferred tax Liability	0.08	-
3	Current liabilities		
	(a) Short - term borrowings	437.30	448.22
	(b) Other current liabilities	109.72	2.71
	(c) Short-term provisions	5.00	12.50
	Sub - Total - Current Liabilities	552.03	463.43
	TOTAL - EQUITY AND LIABILITIES	2,014.66	1,914.98
B	ASSETS		
1	Non Current Assets		
	Fixed Assets		
	(a) Tangible Assets	1.01	-
	Sub - Total - Non Current Assets	1.01	-
2	Current Assets		
	(a) Inventories	99.47	-
	(b) Trade receivables	1,436.79	1,232.98
	(c) Cash and cash equivalents	456.71	470.48
	(d) Short-term loans and advances	10.00	10.00
	(e) Other current assets	10.69	201.53
	Sub - Total - Current Assets	2,013.65	1,914.98
	TOTAL ASSETS	2,014.66	1,914.98

Notes:

- The above statement of Financial Results were taken on records by the Board of Directors at their Meeting held on 25th April 2017.
- The Figures of the Previous year have been Re grouped, Re arranged, Re Classified wherever considered



For ABans Enterprises Limited
(Formerly Known as Matru- Smriti Traders Limited)

Abhishek Bansal
Chairman & Managing Director
DIN: 01445730

Place: Mumbai
Date: 08/05/2017

**PARESH
RAKESH**

ASSOCIATES
Chartered Accountants
INDEPENDENT AUDITORS REPORT

**TO THE BOARD OF DIRECTORS OF
ABANS ENTERPRISES LIMITED
(FORMERLY KNOWN AS MATRU SMRITI TRADERS LIMITED)**

1. We have audited the accompanying Statement of Standalone Financial Results of ABANS ENTERPRISES LIMITED ("the Company") for the year ended 31st March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

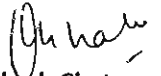
We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.
3. The Statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the Full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.



Place: Mumbai
Date: 25/04/2017

For Paresh Rakesh & Associates
Chartered Accountants
FRN: 119728W


Rakesh Chaturvedi
Partner
M. no : 102075

April 25, 2017

To, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai – 400 001.	To, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th Floor, Plot NO. C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098.
Scrip Code: 512165	Scrip Name: ABANSENT

Sub: Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 and DCS/COMP/04/2016-17 dated June 01, 2016

Dear Sir,

We, ABans Enterprises Limited (Formerly Known as Martu-Smriti Traders Limited), having its Registered Office at 36/37/38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021, hereby declare that Statutory Auditor of the Company, has issued an Audit Report with un-modified opinion in respect of the Audited financial results for the quarter and year ended March 31, 2017.

This declaration is issued in compliance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016 as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 and DCS/COMP/04/2016-17 dated June 01, 2016.

Kindly take this declaration on your record and oblige.

Thanking You,

For ABans Enterprises Limited
(Formerly Known as Martu-Smriti Traders Limited)


Amit Gupta
Chief Financial Officer

