

General information about company

Scrip code	512165
Name of the entity	ABans Enterprises Limited (Formerly known as Matru-Smriti Traders Limited)
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Reporting Quarter	Quarterly
Date of Report	30-06-2016
Risk management committee	Not Applicable

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Textual Information(1)

Is there any change in composition of board of directors compare to previous quarter

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Notes
1	Mr	Abhishek Bansal	██████████	01445730	Executive Director	Not Applicable	MD	07-01-2016			1	2	0	Textual Information(2)
2	Mrs	Shriyam Bansal	██████████	03481102	Non-Executive - Non Independent Director	Not Applicable		23-02-2016			1	1	1	Textual Information(3)
3	Mr	Nandal Chaturvedi	██████████	07195724	Non-Executive - Independent Director	Not Applicable		29-05-2015		13	1	1	0	
4	Mr	Parantap Dave	██████████	00019472	Non-Executive - Independent Director	Not Applicable		07-01-2016		6	3	5	2	

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Notes
5	Mr	Prabhulal Tataria	██████████	07369031	Non-Executive - Independent Director	Not Applicable		07-01-2016		6	1	1	0	

Text Block

Textual Information(1)	There is no change in the composition of Board of Directors as compared to the previous quarter ended 31st March, 2016. As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, compliance with corporate governance provisions shall not apply in respect of the listed entity having paid up capital and networth not exceeding the prescribed limits as on the last day of the previous financial year. In our case, the paid up capital and net worth did not exceed the prescribed limits as on 31st March, 2015, hence we were not required to submit Corporate Governance Report for quarter ended March, 2016. Bonus Allotment was made on 5th March, 2016 increasing the paid up capital to Rs. 13.94 cr as on 31st March, 2016. Hence compliance with the provisions of corporate governance is being done from this quarter i.e. quarter ended June 2016.
Textual Information(2)	Tenure of Director (in months) - 6 (for period ended 30-06-2016)
Textual Information(3)	Tenure of Director (in months) - 6 (for period ended 30-06-2016)

Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory			Textual Information(1)		
Is there any change in composition of committees compare to previous quarter					
Sr	Name Of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors	Name of other committee
1	Audit Committee	Parantap Dave	Non-Executive - Independent Director	Chairperson	
2	Audit Committee	Prabhulal Tataria	Non-Executive - Independent Director	Member	
3	Audit Committee	Abhishek Bansal	Executive Director	Member	
4	Stakeholders Relationship Committee	Shriyam Bansal	Non-Executive - Non Independent Director	Chairperson	
5	Stakeholders Relationship Committee	Abhishek Bansal	Executive Director	Member	
6	Stakeholders Relationship Committee	Nandlal Chaturvedi	Non-Executive - Independent Director	Member	
7	Nomination and remuneration committee	Parantap Dave	Non-Executive - Independent Director	Chairperson	
8	Nomination and remuneration committee	Nandlal Chaturvedi	Non-Executive - Independent Director	Member	
9	Nomination and remuneration committee	Shriyam Bansal	Non-Executive - Non Independent Director	Member	

Text Block

Textual Information(1)

There is no change in the composition of committees as compared to the previous quarter ended 31st March, 2016. As per Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, constitution of Risk Management Committee is applicable to the top 100 entities determined on the basis of the market capitalisation as at the end of the immediate financial year. Our Company does not fall in the set criteria, hence constitution of Risk Management Committee is not mandatory to our company.

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory			
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	07-01-2016		
2	28-01-2016		20
3	23-02-2016		25
4	05-03-2016		10
5		30-05-2016	85

Annexure 1**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory						
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
1	Audit Committee	30-05-2016	Yes	3	05-03-2016	85
2	Nomination and remuneration committee	30-05-2016	Yes	3	05-03-2016	85

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block

Textual Information(1)

The Company pays rent to ABans Finance Private Limited at Rs. 14000 plus Tax per month. However the said transaction is not a material related party transaction. The Company pays remuneration at Rs. 6 lakhs per annum to the Managing Director.

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	No
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Text Block

Textual Information(1)

Submission of this report was not mandatory in the previous quarter by virtue of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The current report would be placed in the next Board meeting. There is no change in the composition of the Board or Committees as compared to the previous quarter.