

January 31, 2017

To, <b>Bombay Stock Exchange Limited,</b> Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai – 400 001.	To, <b>Metropolitan Stock Exchange of India Limited,</b> Vibgyor Towers, 4th Floor, Plot NO. C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098.
<b><u>Scrip Code: 512165</u></b>	<b><u>Scrip Name: ABASENT</u></b>

**Sub: Unaudited financial results and limited review report for the quarter ended December 31, 2016**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. January 31, 2017 have approved the unaudited financial results of the Company for the quarter and nine months ended December 31, 2016.

We enclosed herewith a copy of the unaudited financial results of the Company for the quarter ended December 31, 2016 accompanied by limited review report thereon by the statutory auditors of the Company for your records.

The Board meeting commenced at 3.30 PM and concluded at 4.45 PM.

We request you to take on record and oblige.

Thanking You,

**For ABans Enterprises Limited  
(Formerly known as Matru-Smriti Traders Limited)**



**Hetal Shah  
Company Secretary & Compliance Officer**



Encl: As above

**ABANS ENTERPRISES LIMITED**  
(Formerly Known as Matru-Smriti Traders Limited)  
CIN: L74120MH1985PLC035243

Regd. Off.: 36,37,38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021  
Tel No.: 022 61790000, Email: compliance@abansenterprises.com, Web: www.abansenterprises.com

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

(Rs. In Lakhs except EPS)

Particulars	Three Months Ended			Nine Months Ended		Previous Year
	31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>1. Income from operations</b>						
(a) Revenue from operations	1,370.16	874.65	807.00	2,705.91	1,505.55	1,948.26
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from Operations (net)</b>	<b>1,370.16</b>	<b>874.65</b>	<b>807.00</b>	<b>2,705.91</b>	<b>1,505.55</b>	<b>1,948.26</b>
<b>2. Expenses</b>						
(a) Purchase of stock-in-trade	1,354.32	861.42	-	2,657.01	1,455.89	1,884.73
(b) Changes in Inventories of Finished Good	-	-	787.20	-	-	-
(c) Employee benefits expense	11.16	6.69	6.71	26.33	13.45	20.94
(d) Depreciation and amortisation expense	-	-	-	-	-	-
(e) Other expenses	2.40	6.11	4.66	11.98	13.00	33.73
<b>Total Expenses</b>	<b>1,367.88</b>	<b>874.22</b>	<b>798.57</b>	<b>2,695.32</b>	<b>1,482.34</b>	<b>1,939.40</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2.28</b>	<b>0.43</b>	<b>8.43</b>	<b>10.59</b>	<b>23.21</b>	<b>8.86</b>
4. Other Income	7.92	8.50	-	25.20	0.74	19.82
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>10.20</b>	<b>8.93</b>	<b>8.43</b>	<b>35.79</b>	<b>23.95</b>	<b>28.68</b>
6. Finance Costs	6.72	7.33	-	21.70	0.20	3.48
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>3.48</b>	<b>1.60</b>	<b>8.43</b>	<b>14.09</b>	<b>23.75</b>	<b>25.20</b>
8. Exceptional items	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>3.48</b>	<b>1.60</b>	<b>8.43</b>	<b>14.09</b>	<b>23.75</b>	<b>25.20</b>
10. Tax expense	1.08	0.49	3.20	4.36	8.00	12.81
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>2.40</b>	<b>1.11</b>	<b>5.23</b>	<b>9.73</b>	<b>15.75</b>	<b>12.39</b>
12. Extraordinary items ( net of tax expense)	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11+12)</b>	<b>2.40</b>	<b>1.11</b>	<b>5.23</b>	<b>9.73</b>	<b>15.75</b>	<b>12.39</b>
14. Paid-up Equity Share Capital (Face Value ₹ 10/-)	1,394.98	1,394.98	174.37	1,394.98	174.37	1,394.98
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting Year	-	-	-	-	-	56.57
<b>16. EPS (Not Annualised) *</b>						
(a) Basic	0.02	0.01	0.04	0.07	0.20	0.12
(b) Diluted	0.02	0.01	0.04	0.07	0.20	0.12

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st January, 2017.
- Previous period figures have been re-grouped/restated whenever necessary to confirm to this period's classification.
- There are no reportable segments as per Accounting Standards (AS-17) on segment Reporting as the Company's business activity falls in one segment.
- The Statutory Auditor of the Company have carried out Limited Review of the above financial results.
- \*EPS for Quarter & 9 months Ended December 2015 has been adjusted for Bonus issues of Shares on 5th March 2016.



**For Abans Enterprises Limited**  
(Formerly known as Matru-Smriti Traders Limited)

*(Signature)*  
**Abhishek Bansal**  
Managing Director  
DIN : 01445730

Date : 31/01/2017

Place: Mumbai

**PARESH  
RAKESH**  
  
**ASSOCIATES**  
Chartered Accountants

**Independent Auditors Review Report**

**To,**  
**The Board of Directors**  
**Abans Enterprises Limited**  
**(Formerly known as Matru-Smriti Traders Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of **Abans Enterprises Limited** for the quarter ended and nine months ended 31<sup>st</sup> December 2016 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI, (Listing Obligations and Disclosure Rquirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dates July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information by the independent auditor of the entity' issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dates July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresk Rakesh & Associates  
Chartered Accountants  
FRN: 119728W



Rakesh Chaturvedi  
Partner  
Membership. no 102075



Date: 31<sup>st</sup> January 2017  
Place: Mumbai