



ABans Enterprises Limited

(Formerly known as Matru-Smriti Traders Limited)

September 14, 2017

To, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai – 400 001. <u>Scrip Code: 512165</u>	To, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th Floor, Plot NO. C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098. <u>Scrip Name: ABANSENT</u>
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Sub: Outcome of Board Meeting held on September 14, 2017 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 we wish to inform you that the Board of Director at its meeting held on September 14, 2017, approved and considered the ~~un~~audited Financial Results of the Company for the quarter ended June 30, 2017 along with Limited Review Report issued by the Statutory Auditors of the Company.

The Board meeting commenced at 3.00 PM and concluded at 4:30 PM.

Kindly take the same on record and oblige.

For ABans Enterprises Limited
(Formerly known as Matru-Smriti Traders Limited)

Hetal Shah
Company Secretary & Compliance Officer

Encl: As above



ABANS ENTERPRISES LIMITED*(Formerly Known as Matru-Smriti traders Limited)*

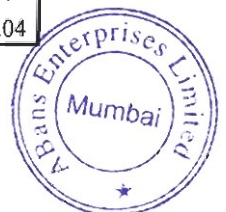
CIN: L74120MH1985PLC035243

Regd. Off.: 36,37,38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.

Tel No.: 022 61790000, Email: compliance@abansenterprises.com, Web: www.abansenterprises.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**(Rs. In Lakhs)**

Particulars	For The Three Months Ended	
	30.06.2017	30.06.2016
	(Unaudited)	(Unaudited)
I. Revenue from operations	635.65	461.10
II. Other Income	4.99	8.78
III. Total Revenue (I+II)	640.64	469.88
IV. Expenses		
(a) Purchase of stock-in-trade	508.60	441.27
(b) Changes in Inventories of Finished Good	99.47	-
(c) Employee benefits expense	8.87	8.48
(d) Finance Costs	6.42	7.64
(d) Depreciation and amortisation expense	0.08	-
(e) Other expenses	8.02	3.47
Total Expenses	631.46	460.86
V. Profit before exceptional and extraordinary items and tax (III-IV)	9.18	9.02
VI. Exceptional items	-	-
VII. Profit before Extraordinary Items tax (V+VI)	9.18	9.02
VIII. Extraordinary Items	-	-
IX. Profit Before Tax (VII-VIII)	9.18	9.02
X. Tax Expense		
(1) Current Tax	2.84	2.79
(2) Deferred Tax		
XI. Profit (Loss) for the period	6.34	6.23
XII. Profit / (Loss) from discontinuing Operations	-	-
XIII. Tax expenses of discontinuing operations	-	-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-
XV. Profit (Loss) for the period (XI + XIV)	6.34	6.23
10. Extraordinary items (net of tax expense)	-	-
11. Net Profit / (Loss) for the period (9+10)	6.34	6.23
12. Paid-up Equity Share Capital (Face Value ₹ 10/-)	1,394.98	1,394.98
13. Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting Year	-	-
XVI. EPS (Not Annualised)		
(a) Basic	0.05	0.04
(b) Diluted	0.05	0.04



Note :

1. The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable.
2. Result for the quarter ended 30th June 2017 are in compliance with Indian Accounting Standard (Ind-AS) notified by the Ministry of Corporate Affairs, Consequently, result for the quarter ended 30th June 2016 have been restated to comply with Ind-AS to make them comparable.
3. The financial Results relating to the quarter ended 30th June 2016 under Ind - AS have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results give true and fair view of its affairs in accordance with the Companies (Indian Accounting Standard) Rules, 2015.
4. The Company is mainly engaged in the Trading of Commodities. As such there are no separate reportable segment as per the Ind-AS 108 Segment Reporting.
5. Transition to Ind-AS

(Rs. In Lacs)

Nature of adjustments	Quarter Ended 30/06/2016
Net Profit as per previous Indian GAAP	6.23
Adjustments	-
Net Profit as per previous Ind- AS	6.23

6. The above financial results have been prepared in accordance with regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
7. The above financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on 14th September, 2017. The Statutory auditors have carried out a Limited Review of the result for the current quarter ended on 30th June 2017.



For ABans Enterprises Limited
(Formerly Known as Matrui- Smriti Traders Limited)

Abhishek Bansal
DIN: 01445730
Chairman & Managing Director

Place : Mumbai
Date : 14/09/2017

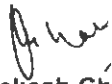
**PARESH
RAKESH
&
ASSOCIATES**
Chartered Accountants

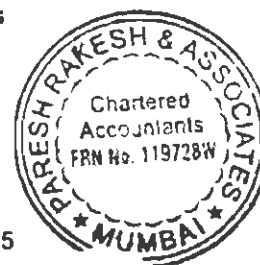
Independent Auditors Review Report

To,
The Board of Directors
Abans Enterprises Limited
(Formerly known as Matru-Smriti Traders Limited)

1. We have reviewed the accompanying statement of unaudited financial results of Abans Enterprises Limited ("the Company") read together with notes appended thereto, for the quarter ended 30th June, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFDTAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Rakesh & Associates
Chartered Accountants
FRN: 119728W


Rakesh Chaturvedi
Partner
Membership. no 102075



Date: 14th September 2017
Place: Mumbai