

August 12, 2016

To, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai – 400 001. Scrip Code: 512165	To, Metropolitan Stock Exchange of India, Vibgyor Towers, 4th Floor, Plot NO. C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098. Symbol: ABANS
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Dear Sir / Madam,

Sub: Outcome of the Board Meeting under Regulation 30(2) AND Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With regards to the captioned matter this is to inform you that the meeting of the Board of Directors of ABans Enterprises Limited (Formerly known as Matru-Smriti Traders Limited) was held on August 12, 2016 at the registered office of the Company i.e. at 36/37/38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai - 400021 (commenced at 2 P.M. and concluded at 4.30 P.M.) and the Board inter-alia approved/ considered the following business:

1. Financial Results for the quarter ended June 30, 2016, together with Limited Review Report thereon.
2. The Annual General Meeting of the Company will be held on Tuesday, 27th September, 2016 at 4 p.m. at the Registered Office of the Company at 36/37/38A, 3rd Floor, 227, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai 400021.
3. The Register of Members and Share Transfer Books of the Company will remain close from 20th September, 2016 to 27th September, 2016 (both days inclusive) for the purpose of the Annual General Meeting of the Company.
4. The Board approved the draft notice of AGM of the Company, Directors Report and Management Discussion and Analysis Report.
5. The Audit Committee has reviewed the candidates for the position of CFO and recommended the same to the Board of Directors and Nomination and Remuneration Committee.

Kindly acknowledge and take the same on record.

Thanking you,

For and on behalf of the Board
ABans Enterprises Limited
(Formerly known as Matru-Smriti Traders Limited)



Hetal Shah
Company Secretary



ABANS ENTERPRISES LIMITED
(Formerly Known as Matru-Smriti Traders Limited)
36,37,38A, 3rd Floor, 227, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai - 400021
CIN: L74120MH1985PLC035243
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

(₹ In Lacs)

Particulars	For the Three Months Ended			For the Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	₹	₹	₹	₹
1. Income from operations				
(a) Income from operations	461.10	531.70	-	1,948.26
(b) Other Operating Income	-	-	-	-
Total income from Operations (net)	461.10	531.70	-	1,948.26
2. Expenses				
(a) Purchase of stock-in-trade	441.27	502.50	-	1,884.73
(b) Changes in Inventories of Finished Good	-	-	-	-
(c) Employee benefits expense	8.48	7.51	1.81	20.94
(d) Depreciation and amortisation expense	-	-	-	-
(e) Other expenses	3.47	20.76	3.20	33.73
Total Expenses	453.22	530.77	5.01	1,939.40
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	7.88	0.93	(5.01)	8.86
4. Other Income	8.78	3.77	15.98	19.82
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	16.66	4.70	10.97	28.68
6. Finance Costs	7.64	3.28	0.20	3.48
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	9.02	1.42	10.77	25.20
8. Exceptional items	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	9.02	1.42	10.77	25.20
10. Tax expense	2.79	5.11	3.00	12.81
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	6.23	(3.69)	7.77	12.39
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	6.23	(3.69)	7.77	12.39
14. Paid-up Equity Share Capital (Face Value ₹ 10/-)	1,394.98	1,394.98	54.37	1,394.98
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	56.57
16. i Earning Per Share (before extraordinary items) (Not Annualised) (Refer Note No. 1)				
(a) Basic	0.04	(0.03)	0.18	0.12
(b) Diluted	0.04	(0.03)	0.18	0.12
16. ii Earning Per Share (after extraordinary items) (Not Annualised)				
(a) Basic	0.04	(0.03)	0.18	0.12
(b) Diluted	0.04	(0.03)	0.18	0.12

Note:

1. EPS for Quarter & Year ended March 2016 has been calculated on 13949776 shares after considering the Bonus issue of 12206054 fully paid up equity shares on 5th March 2016, consequently the EPS of previous reporting periods has been adjusted accordingly.



For Abans Enterprises Limited
(Formerly known as Matru Smriti Traders Limited)

Abhishek Bansal
Managing Director
DIN : 01445730

Place : Mumbai
Date : 12/08/2016

**PARESH
RAKESH
&
ASSOCIATES**
Chartered Accountants

Independent Auditors Review Report

To,
The Board of Directors
ABans Enterprises Limited
(Formerly known as Matru-Smriti Traders Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **ABans Enterprises Limited** for the quarter ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Rakesh & Associates
Chartered Accountants
FRN: 119728W



Rakesh Chaturvedi
Partner
Membership. no 102075

Date: 12th August 2016
Place: Mumbai

