

November 9, 2016

To, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai – 400 001. Scrip Code: 512165	To, Metropolitan Stock Exchange of India, Vibgyor Towers, 4th Floor, Plot NO. C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098. Symbol: ABANS
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Dear Sir / Madam,

Sub: Outcome of the Board Meeting under Regulation 30(2) AND Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With regards to the captioned matter this is to inform you that the meeting of the Board of Directors of ABans Enterprises Limited (Formerly known as Matru-Smriti Traders Limited) was held on November 9, 2016 at the registered office of the Company i.e. at 36/37/38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai - 400021 (commenced at 3 P.M. and concluded at 4-30 P.M.) and the Board inter-alia approved/ considered the following business:

1. Financial Results and Statement of Assets & Liabilities for the quarter ended September 30, 2016, together with Limited Review Report thereon.

Kindly acknowledge and take the same on record.

Thanking you,

For and on behalf of the Board
ABans Enterprises Limited
(Formerly known as **Matru-Smriti Traders Limited**)



Hetal Shah
Company Secretary



ABANS ENTERPRISES LIMITED
Formerly Known as Matru Smriti traders Limited
36,37,38A, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021
CIN: L74120MH1985PLC035243

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & HALF YEAR ENDED 30th September, 2016

(₹ In Lakhs)

Particulars	Three Months Ended			Six Months Ended		Previous Year ended
	30.9.2016	30.6.2016	30.9.2015	30.9.2016	30.9.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	₹	₹	₹	₹	₹	₹
1. Income from operations						
(a) Revenue from operations	874.65	461.10	609.56	1,335.75	609.56	1,948.26
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (net)	874.65	461.10	609.56	1,335.75	609.56	1,948.26
2. Expenses						
(a) Purchase of stock-in-trade	861.42	441.27	1,382.23	1,302.69	1,382.23	1,884.73
(b) Changes in Inventories of Finished Good	-	-	(787.20)	-	(787.20)	-
(c) Employee benefits expense	6.69	8.48	4.91	15.17	6.72	20.94
(d) Depreciation and amortisation expense	-	-	-	-	-	-
(e) Other expenses	6.11	3.47	5.11	9.58	8.31	33.73
Total Expenses	874.22	453.22	605.05	1,327.44	610.06	1,939.40
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	0.43	7.88	4.51	8.31	(0.50)	8.86
4. Other Income	8.50	8.78	0.07	17.28	16.05	19.82
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	8.93	16.66	4.59	25.59	15.56	28.68
6. Finance Costs	7.33	7.64	-	14.97	0.20	3.48
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5+6)	1.60	9.02	4.59	10.62	15.36	25.20
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	1.60	9.02	4.59	10.62	15.36	25.20
10. Tax expense	0.49	2.79	1.50	3.28	4.50	12.81
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	1.11	6.23	3.09	7.34	10.86	12.39
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	1.11	6.23	3.09	7.34	-	12.39
14. Paid-up Equity Share Capital (Face Value ₹ 10/-)	1,394.98	1,394.98	174.37	1,394.98	174.37	1,394.98
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting Year	-	-	-	-	-	56.57
16. EPS (Not Annualised) *						
(a) Basic	0.01	0.04	0.04	0.05	0.19	0.12
(b) Diluted	0.01	0.04	0.04	0.05	0.19	0.12

* EPS for Quarter & half year Ended Sept 2015 has been adjusted for Bonus issues of Shares on 5th March 2016.



For Abans Enterprises Limited
(Formerly known as matru Smriti Traders Limited)

(Signature)
Abhishek Bansal
Managing Director
DIN : 01445730

Place : Mumbai
Date : 9/11/2016

Statement showing Equity and Liabilities and Assets as required under clause 33 of SEBI Listing Regulations, 2015 as under :

(Rs. in Lakhs) (Rs. in Lakhs)

Particulars		As at 30.09.2016	As at 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	1,394.98	1,394.98
	b) Reserves and Surplus	63.91	56.57
	c) Equity share warrants		
	Sub - Total - Shareholders' Funds	1,458.89	1,451.55
2	Non-current liabilities		
	a) Long - term borrowings		
	b) Deferred Tax Liabilities (net)		
	c) Other long - term liabilities	-	-
	d) Long - term provisions		
	Sub - Total - Non-current Liabilities	-	-
3	Current liabilities		
	a) Short - term borrowings	446.55	448.22
	b) Trade payables	881.64	-
	c) Other current liabilities	14.55	2.71
	d) Short-term provisions	15.78	12.50
	Sub - Total - Current Liabilities	1,358.53	463.43
	TOTAL - EQUITY AND LIABILITIES	2,817.42	1,914.98
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	-	-
	b) Non-Current investments	-	-
	c) Deferred Tax assets (net)	-	-
	d) Long - term loans and advances	-	-
	Sub - Total - Non-Current Assets	-	-
2	Current Assets		
	a) Current investments		
	b) Inventories		
	c) Trade receivables	2,326.57	1,232.98
	d) Cash and cash equivalents	467.78	470.48
	e) Short-term loans and advances	10.00	10.00
	f) Other current assets	13.07	201.53
	Sub - Total - Current Assets	2,817.42	1,914.98
	TOTAL ASSETS	2,817.42	1,914.98

Notes

- 1 The above statement of Financial Results were taken on records by the Board of Directors at their Meeting held on 9th November 2016
- 2 The Figures of the Previous year have been Re grouped, Re arranged, Re Classified wherever considered necessary
- 3 The figures for the quarter ended are the balancing figures between the audited figures in respect of the full financial years and the published year-to-date figures upto the Third quarter of relevant financial year.



Date: 9/11/2016
Place: Mumbai

By Order of the Board
For Abans Enterprises Limited
Formerly know as Matrui Smriti Traders Limited

(Signature)
Abhishek Bansal
DIN: 01445730
Chairman & Managing Director

**PARESH
RAKESH**

ASSOCIATES
Chartered Accountants

Independent Auditors Review Report

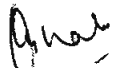
To,
The Board of Directors
Abans Enterprises Limited
(Formerly known as Matru-Smriti Traders Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **Abans Enterprises Limited** for the quarter ended & half year ended 30th September 2016 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI, (Listing Obligations and Disclosure Rquirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dates July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information by the independent auditor of the entity' issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dates July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Rakesh & Associates
Chartered Accountants
FRN: 119728W



Date: 09th November 2016
Place: Mumbai


Rakesh Chaturvedi
Partner
Membership. no 102075