

# **ABans Enterprises Limited**

(Formerly known as Matru-Smriti Traders Limited)

**Date:** 12<sup>th</sup> January, 2018

To,  
**Metropolitan Stock Exchange of India Limited**  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62,  
G-Block, Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098.  
**Symbol: ABANS**

**Subject: Compliance under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Ma'am,

With respect to the captioned subject, please find attached Corporate Governance Report as required under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2017.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

**For ABans Enterprises Limited**  
**(Formerly known as Matru-Smriti Traders Limited)**

*Ruchi Trivedi*  
**Ruchi Trivedi**  
**Company Secretary & Compliance Officer**



**Encl:** as above

<b>General information about company</b>	
Scrip code	512165
Name of the entity	Abans Enterprises Limited
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Reporting Quarter	Quarterly
Date of Report	31-12-2017
Risk management committee	Not Applicable

Annexure I														
Annexure I to be submitted by listed entity on quarterly basis														
I. Composition of Board of Directors														
Disclosure of notes on composition of board of directors explanatory														
Is there any change in information of board of directors compare to previous quarter												Yes		
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes
1	Mr	Abhishek Pradeepkumar Bansal	AJGPB2574F	01445730	Executive Director	Chairperson	MD	07-01-2016			1	2	0	
2	Mrs	Shriyam Pradeepkumar Bansal	AHDPC5634Q	03481102	Non-Executive - Non Independent Director	Not Applicable		29-09-2017			1	1	1	
3	Mr	Parantap Priyakant Dave	AABPD3026E	00019472	Non-Executive - Independent Director	Not Applicable		07-01-2016		24	2	3	1	
4	Mr	Prabhulal Keshavji Tataria	AACPT0577H	07369031	Non-Executive - Independent Director	Not Applicable		07-01-2016		24	1	1	0	

## Annexure I

### Annexure I to be submitted by listed entity on quarterly basis

#### I. Composition of Board of Directors

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes
5	Mr	Avinash Gaur	AKRPG6560A	07722859	Non-Executive - Independent Director	Not Applicable		29-09-2017		11	1	1	0	Textual Information(2)

<b>Text Block</b>	
Textual Information(1)	Mr. Avinash Gaur was appointed as an Additional Independent Director in the Board Meeting of the Company held on January 31, 2017 to hold office upto the date of the ensuing Annual General Meeting of the Company. In the Annual General Meeting of the Company held on September 29, 2017 he was appointed as an Independent Director to hold office for 5 consecutive years from the date of this Annual General Meeting i.e. September 29, 2017 till the conclusion of the 36th Annual General Meeting to be held in the year 2022.

<b>Annexure 1</b>	
<b>II. Composition of Committees</b>	
Disclosure of notes on composition of committees explanatory	
Is there any change in information of committees compare to previous quarter	No

<b>Annexure 1</b>			
<b>Annexure 1</b>			
<b>III. Meeting of Board of Directors</b>			
Disclosure of notes on meeting of board of directors explanatory			
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	31-08-2017		
2	14-09-2017		13
3		13-12-2017	89

<b>Annexure 1</b>							
<b>IV. Meeting of Committees</b>							
Disclosure of notes on meeting of committees explanatory							
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
1	Audit Committee	13-12-2017	Yes	All the members of the Audit Committee were present for the meeting	14-09-2017	89	
2	Audit Committee		Yes		21-08-2017	23	
3	Nomination and remuneration committee	13-12-2017	Yes	All the members of the NRC Committee were present for the meeting	21-08-2017	113	
4	Stakeholders Relationship Committee	13-12-2017	Yes	All the members of the SRC Committee were present for the meeting	14-09-2017	89	



<b>Annexure 1</b>			
<b>V. Related Party Transactions</b>			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	
Disclosure of notes on related party transactions			Textual Information(1)

<b>Text Block</b>	
Textual Information(1)	<p>The Company had entered into a leave and license agreement with Abans Finance Private Limited on December 17, 2015 for the premises situated at 36, 37 and 38A, 3230 Sq.fts (Carpet Area), Nariman Bhavan situated at 227, Backbay Reclamation, Nariman Point, Mumbai - 400021. The said agreement was entered for a term of 24 months commencing from December 11, 2015 to December 10, 2017.</p> <p>The said agreement was renewed for a period of 36 months commencing from December 11, 2017 to December 10, 2020.</p> <p>The Board of Directors in their meeting held on December 13, 2017 had approved the renewal of the aforesaid agreement.</p>

<b>Annexure 1</b>		
<b>VI. Affirmations</b>		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

**Text Block**

<b>Signatory Details</b>	
Name of signatory	Ruchi Trivedi
Designation of person	Company Secretary
Place	Mumbai
Date	12-01-2018

